

Market Review:

Indian markets ended with minor losses on Monday. While banking, realty, and IT stocks experienced some profit-taking, there was buying activity in metal, auto, and consumer durable stocks which helped limit the overall losses. The S&P BSE Sensex declined 115.81 points or 0.17% to 66,166.93. The Nifty 50 index lost 19.30 points or 0.10% to 19,731.75.

Nifty Technical Outlook

Nifty is expected to open gap up and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 19800. If nifty closes above that, further upside can be expected towards 19840-19900 mark. On the flip side 19680-19640 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 19800 and on a decisive close above expect a rise to 19840-19900 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 44480 levels on the upside and on a decisive close above expect a rise to 44620-44780. There is an immediate support at 44180-44000 levels.



Stocks With Positive Bias

GNFC, MCX, NMDC

Stocks With Negative Bias

DELTACORP, DIVISLAB, METROPOLIS

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19731.75	19640	19680	19740	19780	19840
BANKNIFTY	44343	44000	44180	44320	44480	44620
FINNIFTY	19888	19710	19800	19870	19950	20020
ADANIENT	2429	2396	2413	2439	2455	2481
ADANIPTS	806	794	800	809	815	824
APOLLOHOSP	5022	4956	4989	5019	5052	5082
ASIANPAINT	3112	3080	3096	3112	3128	3144
AXISBANK	1005	982	993	1001	1013	1021
BAJAJ-AUTO	5077	5002	5039	5069	5107	5137
BAJAJFINSV	1642	1622	1632	1641	1651	1660
BAJFINANCE	8036	7943	7989	8029	8076	8116
BHARTIARTL	947	935	941	950	956	965
BPCL	347	339	343	346	350	352
BRITANNIA	4586	4541	4564	4578	4600	4614
CIPLA	1164	1153	1159	1164	1170	1176
COALINDIA	312	304	308	311	315	318
DIVISLAB	3655	3587	3621	3674	3708	3761
DRREDDY	5493	5440	5466	5487	5513	5534
EICHERMOT	3487	3443	3465	3484	3506	3525
GRASIM	1974	1935	1954	1977	1996	2019
HCLTECH	1271	1251	1261	1270	1280	1289
HDFCBANK	1530	1514	1522	1528	1536	1542
HDFCLIFE	630	613	621	628	637	644
HEROMOTOCO	3161	3071	3116	3145	3190	3220
HINDALCO	483	471	477	482	488	493
HINDUNILVR	2558	2535	2547	2564	2576	2594
ICICIBANK	951	942	947	951	955	960

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1446	1433	1440	1451	1458	1470
INFY	1434	1422	1428	1436	1442	1450
ITC	449	444	446	449	451	454
JSWSTEEL	791	765	778	786	799	807
KOTAKBANK	1750	1737	1743	1753	1759	1768
LT	3102	3058	3080	3097	3119	3135
LTIM	5162	5058	5110	5151	5203	5244
M&M	1575	1551	1563	1570	1582	1589
MARUTI	10705	10581	10643	10727	10789	10873
NESTLEIND	23109	22636	22872	23211	23447	23786
NTPC	243	239	241	243	245	247
ONGC	187	185	186	187	188	189
POWERGRID	203	199	201	202	205	206
RELIANCE	2344	2326	2335	2345	2354	2363
SBILIFE	1322	1300	1311	1322	1333	1343
SBIN	576	568	572	575	579	583
SUNPHARMA	1135	1124	1130	1139	1144	1153
TATACONSUM	909	899	904	911	916	923
TATAMOTORS	666	652	659	668	676	685
TATASTEEL	127	124	126	126	128	129
TCS	3524	3484	3504	3539	3559	3595
TECHM	1185	1170	1178	1188	1195	1205
TITAN	3301	3248	3275	3302	3329	3356
ULTRACEMCO	8292	8159	8226	8340	8407	8521
UPL	631	617	624	628	636	640
WIPRO	410	406	408	410	412	414

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
BALKRISIND	Buy	2570	2710	2500	1-2 Days	OPEN
ICICIBANK	Buy	960	990	945	1-2 Days	OPEN
ASTRAL	Buy	1941.4	2040	1900	1-2 Days	OPEN
KCP	Buy	146.7	158	142	1-2 Days	OPEN
HINDZINC	Buy	321.7	342	312	1-2 Days	OPEN
MGL	Buy	1134.2	1190	1105	1-2 Days	OPEN
MOTHERSON	Buy	96.4	104	92	1-2 Days	OPEN
SWANENERGY	Buy	317	348	302	1-2 Days	OPEN

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